

Resolution

ENROLLED SENATE
RESOLUTION NO. 19

By: Griffin, Crain, Marlatt,
Fry, Jech, Shaw, Brown,
Barrington, Halligan,
Anderson, Simpson, Ford,
Yen, Newberry, Sykes,
Mazzei, Jolley, Bingman,
Treat, Schulz, Brinkley,
Justice, Thompson, Bice,
Loveless, Smalley, Allen,
Fields, Quinn, Boggs,
Stanislowski, Sharp, Silk,
Dahm, Standridge, and
Sparks

A Resolution urging federal authorities action to expand exportation of American crude oil and refined petroleum products; and directing distribution.

WHEREAS, in response to the 1973 oil crisis, Congress passed the Energy Policy and Conservation Act of 1973 and the Export Administration Act of 1979, significantly restricting U.S. crude oil exports, except for a few arbitrary exceptions; and

WHEREAS, with the advancement of drilling technologies the U.S. in 2013 produced over 2.7 billion barrels of crude oil, the most produced domestically since 1989; and

WHEREAS, millions of barrels of refined products, including gasoline, are currently exported on a daily basis, free of any restriction on trade; and

WHEREAS, crude oil is an internationally traded commodity and is therefore susceptible to price fluctuations based upon fear and speculation in addition to normal supply-and-demand economics; and

WHEREAS, current trade restrictions distort the U.S. economy by artificially depressing prices, disrupting the operation of free market economies, thereby dampening additional production of U.S. crude oil; and

WHEREAS, other barriers to a free and open market, and particularly the Merchant Marine Act of 1920 ("Jones Act"), should also be addressed to allow our domestic fuel manufacturers access to new U.S. crude oil supplies in a manner that is free of artificially imposed economic penalties that place domestic refiners at a competitive disadvantage to foreign refiners; and

WHEREAS, allowing American oil producers greater access to markets both foreign and domestic would encourage further investments in oil and gas production in the U.S., leading to increased economic growth, wages, and employment for every state in the nation.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE 1ST SESSION OF THE 55TH OKLAHOMA LEGISLATURE:

THAT the Oklahoma State Senate urges the United States Department of Commerce to expand its definition of allowable crude oil exports.

THAT the Oklahoma State Senate urges the President of the United States to acknowledge that crude oil exports are in the national interest of the country and to exempt all oil producers from the current crude export ban, pursuant to his authority under the Energy Policy and Conservation Act.

THAT the Oklahoma State Senate urges the United States Congress, in recognition of the benefits of free trade, to pass legislation removing the current ban on crude oil exports and to waive Jones Act requirements for domestic crude oil shipments.

THAT a copy of this resolution be sent to the President of the United States, the United States Secretary of Commerce, the United

States Secretary of Energy, the Majority Leader of the United States Senate, the Speaker of the United States House of Representatives, and the members of the Oklahoma congressional delegation.

Adopted by the Senate the 7th day of April, 2015.

Presiding Officer of the Senate

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____
day of _____, 20 _____, at _____ o'clock _____ M.
By: _____